

Code TTF
Company name Truong Thanh Furniture Corporation
Date 04/28/2021
Subject Resolution on the AGM 2021

Content:

Truong Thanh Furniture Corporation announces the Resolution of General Meeting 2021 dated April 27, 2021 with the following contents:

1. The AGM approved the business result in 2020:

Content	2020 (VND)	2019 (VND)
Net revenue	1,213,519,321,749	720,538,024,589
Profit before tax	16,499,097,859	(1,002,661,151,379)
Profit after tax	18,112,873,222	(1,002,588,454,504)

2. The AGM approved the business plan in 2021:

- Revenue of sales and services: 2,025.32 billion dongs
- Cost of sales: 1,620.26 billion dongs
- Gross profit: 405.06 billion dongs
- Financial income: 20.78 billion dongs
- Financial expenses: 105.63 billion dongs
- In which: Interest expense: 103.20 billion dongs*
- Profit or loss in joint venture: 0 billion dongs
- Selling expenses: 76.96 billion dongs
- General & administrative expenses: 184.22 billion dongs
- Net operating profit: 59.03 billion dongs
- Other income: 0 billion dongs
- Other expenses: 0 billion dongs
- Other profit: 0 billion dongs
- Profit before tax: 59.03 billion dongs.

3. The AGM approved the report on the BOD activities in 2020 and plan for 2021.

4. The AGM approved the audited financial statements in 2020.

5. The AGM approved the selection of one of audit firms for the financial statements in 2021:

- KPMG Vietnam Company Limited;
- Ernst & Young Vietnam Company Limited;
- PwC Vietnam Company Limited;
- Deloitte Vietnam Company Limited.

6. The AGM approved the company does not appropriate to funds and pay dividends for 2020 and 2021.
7. The AGM approved the remuneration of the BOD in 2020: 1,320,000,000 dongs.
8. The AGM approved the plan for remuneration of the BOD in 2021: 1,320,000,000 dongs.
9. The AGM approved the cancellation of planning the private placement of shares to swap debt at Dong A Bank according to the Resolution of Annual General Meeting 2020.
10. The AGM approved the plan for private placement of shares to swap debt.
11. The AGM approved the plan for private placement of shares to mobilize capital.
12. The AGM approved the policy on investment, capital contribution in foreign companies.
13. The AGM approved the supplement, amendment of the company's charter.
14. The AGM approved the amendment, supplement of the Regulation on Corporate Governance.
15. The AGM approved the regulation on the BOD activities.